



## CAPITAL BUDGET AMENDMENT

Fiscal

**CURRENT PROJECT NAME:** Building Life Cycle 2017-2021  
**AMENDED PROJECT NAME:**

**ORDER CODES (if assigned):**      Group I/O      Revenue I/O      Expense I/O      Project Amendment  
    0052017      700860      601447 Group

**CURRENT PROJECT BUDGET**

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ 7,272,000	\$ -	\$ -	\$ 7,272,000	\$ -	\$ -
2019	2,412,960	-	-	2,412,960	-	-
2020	2,412,960	-	-	2,412,960	-	-
2021	2,412,960	-	-	2,412,960	-	-
Thereafter	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 14,510,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,510,880</b>	<b>\$ -</b>	<b>\$ -</b>

**CURRENT COST AND COMMITMENT**

As at	Current Budget	Actual to Date	Commitments	Available
7/24/2018	\$ 14,510,880	\$ 869,175	\$ 824,582	\$ 12,817,123

**DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT**

***Facilities has further assessed the condition of the anticipated work and has deemed the building condition satisfactory and can push out some projects to 2022; therefore, Facilities is requesting that we move \$2,510,000 from 2018 to 2022.***

***The total project value will remain the same.***

**AMENDED PROJECT BUDGET**

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ 4,762,000	\$ -	\$ -	\$ 4,762,000	\$ -	\$ -
2019	2,412,960	-	-	2,412,960	-	-
2020	2,412,960	-	-	2,412,960	-	-
2021	2,412,960	-	-	2,412,960	-	-
Thereafter	2,510,000	-	-	2,510,000	-	-
<b>TOTAL</b>	<b>\$ 14,510,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,510,880</b>	<b>\$ -</b>	<b>\$ -</b>

**Budget Change**

<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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**FISCAL RESPONSIBILITY POLICY CRITERIA:**

Will the change result in an efficient administrative and project delivery process? Yes  
 Will the change result in an addition or cancellation of a capital project? No  
 Will the underlying scope change alter the nature and type of capital project? No

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects? n/a  
 Will the change result in Council set debt and debt service limits being exceeded? No

***In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.***