

REGIONAL MUNICIPALITY OF WOOD BUFFALO
2019 Proposed Operating Budget, 2020 and 2021 Financial Plan

	2019 Budget	2020 Plan	2021 Plan	2019 to 2020 Change	2020 to 2021 Change
REVENUE					
Net Taxes Available for Municipal Purposes	643,332,400	622,930,231	602,455,231	(20,402,169)	(20,475,000)
Government Transfers	16,466,234	16,466,234	16,466,234	-	-
Sales and User Charges	47,686,150	49,686,150	49,686,150	2,000,000	-
Sales to Other Governments	2,441,500	2,441,500	2,441,500	-	-
Penalties and Costs on Taxes	4,182,000	4,182,000	4,182,000	-	-
Licenses and Permits	2,193,108	2,193,108	2,193,108	-	-
Fines	3,048,145	3,048,145	3,048,145	-	-
Franchise and Concessions	8,300,000	8,300,000	8,300,000	-	-
Returns on Investments	23,432,000	23,432,000	23,432,000	-	-
Rentals	1,552,400	1,552,400	1,552,400	-	-
Other Revenue	160,996	160,996	160,996	-	-
Total Revenue	752,794,933	734,392,764	713,917,764	(18,402,169)	(20,475,000)
EXPENSES					
Salaries, Wages & Benefits	224,776,794	226,260,871	228,365,788	1,484,077	2,104,917
Contracted & General Services	69,791,072	73,237,072	75,697,072	3,446,000	2,460,000
Purchases from Other Governments	25,266,500	25,266,500	25,266,500	-	-
Materials, Goods, Supplies & Utilities	33,874,566	34,198,420	34,525,513	323,854	327,093
Provision for Allowances	774,000	774,000	774,000	-	-
Transfers to Local Board & Agencies	443,000	443,000	443,000	-	-
Transfers to Individuals & Organizations	31,866,400	31,866,400	31,866,400	-	-
Bank Charges & Short Term Interest	211,500	211,500	211,500	-	-
Interest on Long Term Debt	11,840,000	11,116,260	10,311,916	(723,740)	(804,344)
Other Expenses	15,000	15,000	15,000	-	-
Debt Repayment	17,526,000	17,890,273	16,568,799	364,273	(1,321,474)
Total Expenses	416,384,832	421,279,296	424,045,488	4,894,464	2,766,192
Excess Revenue over Expenses	336,410,101	313,113,468	289,872,276	(23,296,633)	(23,241,192)
Transfer for Capital Purposes	276,410,101	278,113,468	274,872,276	1,703,367	(3,241,192)
Transfers to Emerging Issues Reserve	-	-	-	-	-
Undrawn Debt Reduction	60,000,000	35,000,000	15,000,000	(25,000,000)	(20,000,000)
Net Change - Surplus / (Deficit)	-	-	-	-	-