

BYLAW NO. 18/008

A BYLAW OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO TO AUTHORIZE A PROPERTY TAX AND ESTABLISH PROPERTY TAX RATES FOR THE YEAR 2018

WHEREAS Sections 353 and 354 of the *Municipal Government Act* require a municipality to pass a property tax bylaw annually and to set and show separately all tax rates for the year;

AND WHEREAS the Alberta School Foundation Fund has issued the following requisitions to the Municipality:

(i)	for residential and farm land	\$ 30,641,634.44
(ii)	for non-residential property	\$ 43,541,296.40

AND WHEREAS the Fort McMurray Roman Catholic Separate School District #32 has issued the following requisitions to the Municipality:

(iii)	for residential and farm land	\$ 1,449,143.16
(iv)	for non-residential property	\$ 293,329.76

AND WHEREAS the Ayabaskaw House, being a management body under the *Alberta Housing Act*, has issued a requisition to the Municipality in the amount \$ 139,000.00;

AND WHEREAS the Rotary House, being a management body under the *Alberta Housing Act*, has issued a requisition to the Municipality in the amount \$ 1,826,000.00;

AND WHEREAS Alberta Municipal Affairs under Ministerial Order (0508) have issued the Designated Industrial Property Requisition to the Municipality in the amount of \$ 1,508,241.71;

AND WHEREAS Section 10 of Order in Council No. 817-94 allows the Municipality to establish different rates of taxation for the Urban Service Area and the Rural Service Area, in respect of each assessment class or sub-class referred to in Section 297 of the *Municipal Government Act*;

AND WHEREAS the net tax revenue requirement of the Municipality for 2018 is estimated to be \$ 671,875,125;

AND WHEREAS the total 2018 assessment of land, buildings, and improvements in the Rural Service Area, from which taxes may be raised, is \$ 45,525,186,705;

AND WHEREAS the total 2018 assessment of land, buildings and improvements in the Urban Service Area, from which taxes may be raised, is \$ 14,928,413,560;

NOW THEREFORE the Regional Municipality of Wood Buffalo, in Council duly assembled, hereby enacts, as follows:

1. The following tax rates are hereby authorized and imposed against the assessed value of taxable lands, buildings, and improvements as shown on the municipal assessment roll:

TAX RATES IN RESPECT OF EDUCATION REQUISITIONS, IMPOSED IN BOTH THE RURAL SERVICE AREA AND THE URBAN SERVICE AREA:

Alberta School Foundation Fund:

- Tax Rate for Residential and Farm Property: 0.0028851
- Tax Rate for Non-Residential Property: 0.0036404

Fort McMurray Roman Catholic Separate School District #32:

- Tax Rate for Residential and Farm Property: 0.0028851
- Tax Rate for Non-Residential Property: 0.0036404

TAX RATES IN RESPECT OF REQUISITIONS OTHER THAN EDUCATION REQUISITIONS, IMPOSED IN BOTH THE RURAL SERVICE AREA AND THE URBAN SERVICE AREA:

Ayabaskaw House

- Tax Rate for Residential and Farm Property: 0.0000022
- Tax Rate for Non-Residential Property: 0.0000022
- Tax Rate for Machinery and Equipment 0.0000022

Rotary House

- Tax Rate for Residential and Farm Property: 0.0000301
- Tax Rate for Non-Residential Property: 0.0000301
- Tax Rate for Machinery and Equipment 0.0000301

TAX RATES IN RESPECT OF DESIGNATED INDUSTRIAL PROPERTY REQUISITIONS, IMPOSED ON BOTH NON-RESIDENTIAL PROPERTY AND MACHINERY AND EQUIPMENT:

- Tax Rate for Non-Residential Property: 0.000034178
- Tax Rate for Machinery and Equipment 0.000034178

TAX RATES FOR MUNICIPAL PURPOSES, IMPOSED IN THE RURAL SERVICE AREA:

- Tax Rate for Residential and Farm Property: 0.0009977
- Tax Rate for Non-Residential Property: 0.0142677
- Tax Rate for Machinery and Equipment 0.0142677

TAX RATES FOR MUNICIPAL PURPOSES, IMPOSED IN THE URBAN SERVICE AREA:

- Tax Rate for Residential and Farm Property: 0.0018280

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| • Tax Rate for Other Residential Property | 0.0050261 |
| • Tax Rate for Non-Residential Property: | 0.0038382 |
| • Tax Rate for Machinery and Equipment | 0.0038382 |

Definitions and Interpretation

2. In this Bylaw:
 - (a) “Municipality” means the Regional Municipality of Wood Buffalo;
 - (b) “Other Residential” has the meaning set out in Section 5 of Bylaw No. 13/012.
3. The numerical values in Section 1 of this Bylaw are tax rates expressed in cents per dollar of assessment.
4. This Bylaw comes into force when it is passed.

READ a first time this _____ of _____, A.D. 2018.

READ a second time, this _____ day of _____, A.D. 2018.

READ a third and final time this _____ day of _____, A.D. 2018.

SIGNED and PASSED this _____ day of _____, A.D. 2018.

Mayor

Chief Legislative Officer