

**REGIONAL MUNICIPALITY OF WOOD BUFFALO**  
**2018 Operating Budget, 2019 and 2020 Financial Plan**

	2018 Budget	2019 Plan	2020 Plan	2018 to 2019 Change	2019 to 2020 Change
<b>REVENUE</b>					
Net Taxes Available for Municipal Purposes	672,728,941	653,656,348	633,858,912	(19,072,593)	(19,797,436)
Government Transfers	16,537,075	16,702,446	16,869,469	165,371	167,023
Sales and User Charges	44,994,740	45,394,187	45,848,134	399,447	453,947
Sales to Other Governments	2,596,471	2,622,436	2,648,657	25,965	26,221
Penalties and Costs on Taxes	4,312,300	4,355,423	4,398,977	43,123	43,554
Licenses and Permits	3,470,400	3,505,104	3,540,155	34,704	35,051
Fines	3,040,000	3,070,400	3,101,105	30,400	30,705
Franchise and Concession Contracts	7,919,000	7,998,190	8,078,172	79,190	79,982
Returns on Investments	17,396,000	17,569,960	17,745,660	173,960	175,700
Rentals	1,475,300	1,490,053	1,504,953	14,753	14,900
Other Revenue	185,500	187,355	189,230	1,855	1,875
<b>Total Revenue</b>	<b>774,655,727</b>	<b>756,551,902</b>	<b>737,783,424</b>	<b>(18,103,825)</b>	<b>(18,768,478)</b>
<b>EXPENSES</b>					
Salaries, Wages & Benefits	228,541,215	234,826,631	237,311,376	6,285,416	2,484,745
Contracted & General Services	78,295,569	82,720,920	84,315,337	4,425,351	1,594,417
Purchases from Other Governments	27,113,700	27,252,152	27,391,326	138,452	139,174
Materials, Goods, Supplies & Utilities	37,269,136	38,014,520	38,774,806	745,384	760,286
Provision for Allowances	512,000	517,120	522,291	5,120	5,171
Transfers to Local Boards and Agencies	743,000	788,093	795,974	45,093	7,881
Transfers to Individuals and Organizations	30,290,410	31,368,570	31,682,258	1,078,160	313,688
Bank Charges and Short Term Interest	228,600	230,886	233,195	2,286	2,309
Interest on Long Term Debt	12,734,000	11,930,029	11,116,261	(803,971)	(813,768)
Other Expenses	95,150	15,302	15,454	(79,848)	152
Debenture Repayment	17,301,000	17,527,806	17,890,273	226,806	362,467
<b>Total Expenses</b>	<b>433,123,780</b>	<b>445,192,029</b>	<b>450,048,551</b>	<b>12,068,249</b>	<b>4,856,522</b>
Transfer for Capital Purposes	275,931,947	251,359,873	227,734,873	(24,572,074)	(23,625,000)
Transfer to Emerging Issues Reserve	600,000	-	-	(600,000)	-
Undrawn Debt Reduction	65,000,000	60,000,000	60,000,000	(5,000,000)	-
<b>Net Change - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>