

REGIONAL MUNICIPALITY OF WOOD BUFFALO
2018 Proposed Operating Budget, 2019 and 2020 Financial Plan

	2018 Proposed Budget	2019 Plan	2020 Plan	2018 to 2019 Change	2019 to 2020 Change
REVENUE					
Net Taxes Available for Municipal Purposes	673,453,810	653,656,348	633,858,912	(19,797,462)	(19,797,436)
Government Transfers	16,537,075	16,702,446	16,869,469	165,371	167,023
Sales and User Charges	44,994,740	45,394,187	45,848,134	399,447	453,947
Sales to Other Governments	2,596,471	2,622,436	2,648,657	25,965	26,221
Penalties and Costs on Taxes	4,312,300	4,355,423	4,398,977	43,123	43,554
Licenses and Permits	3,470,400	3,505,104	3,540,155	34,704	35,051
Fines	3,040,000	3,070,400	3,101,105	30,400	30,705
Franchise and Concession Contracts	7,919,000	7,998,190	8,078,172	79,190	79,982
Returns on Investments	17,396,000	17,569,960	17,745,660	173,960	175,700
Rentals	1,475,300	1,490,053	1,504,953	14,753	14,900
Other Revenue	185,500	187,355	189,230	1,855	1,875
Total Revenue	775,380,596	756,551,902	737,783,424	(18,828,694)	(18,768,478)
EXPENSES					
Salaries, Wages & Benefits	228,541,215	234,826,631	237,311,376	6,285,416	2,484,745
Contracted & General Services	78,295,569	82,720,920	84,315,337	4,425,351	1,594,417
Purchases from Other Governments	27,113,700	27,252,152	27,391,326	138,452	139,174
Materials, Goods, Supplies & Utilities	37,269,136	38,014,520	38,774,806	745,384	760,286
Provision for Allowances	512,000	517,120	522,291	5,120	5,171
Transfers to Local Boards and Agencies	780,290	788,093	795,974	7,803	7,881
Transfers to Individuals and Organizations	31,057,989	31,368,570	31,682,258	310,581	313,688
Bank Charges and Short Term Interest	228,600	230,886	233,195	2,286	2,309
Interest on Long Term Debt	12,734,000	11,930,029	11,116,261	(803,971)	(813,768)
Other Expenses	15,150	15,302	15,454	152	152
Debenture Repayment	17,301,000	17,527,806	17,890,273	226,806	362,467
Total Expenses	433,848,649	445,192,029	450,048,551	11,343,380	4,856,522
Excess Revenue over Expenses	341,531,947	311,359,873	287,734,873	(30,172,074)	(23,625,000)
Transfer for Capital Purposes	276,531,947	251,359,873	227,734,873	(25,172,074)	(23,625,000)
Undrawn Debt Reduction	65,000,000	60,000,000	60,000,000	(5,000,000)	-
Net Change - Surplus/(Deficit)	-	-	-	-	-