

**Subject: 2020 Proposed Budget, 2021 – 2022 Financial Plan****APPROVALS:****Annette Antoniak**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

The following summary of the 2020 Proposed Operating Budget, 2021-2022 Financial Plan, 2020 Proposed Capital Budget and 2021-2024 Capital Plan is provided as information to inform the budget meeting discussion, therefore no motion of Council is required.

**Summary:**

The *Municipal Government Act* (MGA) requires that every Alberta municipality approve a budget prior to passing a property tax bylaw.

**Background:**

Fiscal responsibility is a strategic goal of the Municipality. To achieve our fiscal plan, the 2020 Proposed Operating Budget and 2021-2022 Financial Plan continues to use a zero-based budget approach in developing the proposed budget. The proposed 2020 budget is based on the allocation of funding aimed at maintaining assets, providing quality core services and programs and construction of capital assets to support municipal operations.

In 2019, committed drawn debt was eliminated and a plan was introduced to fund the committed undrawn debt. The proposed 2020 budget is recommending an acceleration of the plan, to have all committed undrawn debt eliminated by 2020 versus 2021.

To assist in the community's understanding of the budget and budget process, a Budget Primer and video were released. Residents are invited to attend the budget meetings in person or via livestream, and to participate in the delegation process. Rural residents can also watch the budget meetings at their local contact office by booking in advance.

Proposed Community Investment Program grant recipients will make presentations to Council. Administration will follow by presenting detailed departmental operation budget and capital project presentations.

**Budget/Financial Implications:**

The 2020 Proposed Operating Budget is \$38M less than the 2019 Operating Budget. Revenues are \$35M lower than the 2019 budget. In addition, \$96M is proposed to eliminate undrawn committed debt. The proposed 2020 Transfer to Reserves includes funds for capital projects.

**Rationale for Recommendation:**

The presentation of the 2020 Proposed Budget, 2021 - 2022 Financial Plan represents Administration's recommendation. The next steps in the budget process include incorporating changes as identified by Council during the proposed four-day budget review meetings, followed by a presentation of the final budget and financial plan for council approval.

**Strategic Priorities:**

Responsible Government

**Attachments:**

**2020 Proposed Budget and Plan Presentation**