

**Subject: 2019 Capital Budget Amendments - New Project****APPROVALS:****Annette Antoniak**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

THAT the 2019 Capital Budget Amendment as summarized on Attachment 1 (2019 Capital Budget Amendment – New Project, dated January 22, 2019) be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 (2019 Capital Budget Amendment – New Project - Cash Flow Summary, dated January 22, 2019) be approved.

**Summary:**

Administration has identified one (1) capital project to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

The Capital Budget amendment will result in a net increase in funding of \$28,000 to the 2019 & thereafter Capital Budget, as outlined in the Budget Net Change Summary.

**Background:**

Capital Budget amendments are an ongoing process. The amendment in this report is a request to purchase a hydraulic lift for corporate records. It is needed for staff to safely access, store and retrieve boxes on higher shelves.

**Budget/Financial Implications:**

The net increase in capital funding is \$28,000 and is from the 2019 & thereafter Capital Budget.

The full budget impact of these amendments will be incorporated in the 2019 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

**Attachment 1** shows the net budget impact of these amendments. The original approved budgets and the revised budgets are presented with the net budget impact by project and funding source.

**Attachment 2** shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

**Attachment 3** summarizes the impact of cash flows and the source of funding from these proposed amendments for 2018 and thereafter. This is reflected below in the Budget Net Change Summary.

<b>Budget Net Change Summary</b>						
	<b>Total Project Cost (Accumulative)</b>	<b>Federal Grants</b>	<b>Provincial Grants</b>	<b>Reserves</b>	<b>Other Sources</b>	<b>Debenture</b>
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019 & Thereafter	\$ 28,000	\$ -	\$ -	\$ 28,000	\$ -	\$ -
<b>Reconciled net change</b>	<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ -</b>

**Rationale for Recommendation:**

The rationale for these amended and new projects is included in the attached individual Capital Budget Amendment Form (Attachment 4).

**Strategic Priorities:**

Responsible Government

**Attachments:**

- 1. 2019 Capital Budget Amendment - New Project**
- 2. 2019 Capital Budget Amendment - New Project - Cash Flow Summary**
- 3. Cash Flow by Funding Sources by Year**
- 4. Capital Budget Amendment Form**