

Subject: 2018 Capital Budget Amendments – New and Amended Projects**APPROVALS:****Annette Antoniak**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

THAT the 2018 Capital Budget Amendments as summarized on Attachment 1 (2018 Capital Budget Amendments – New and Amended Projects, dated November 27, 2018) be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 (2018 Capital Budget Amendments – New and Amended Projects - Cash Flow Summary, dated November 27, 2018) be approved.

Summary:

Administration has identified four (4) capital projects to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

The Capital Budget amendments will result in a net increase in funding of \$2,300,208 to the 2018 & thereafter Capital Budget, as outlined in the Budget Net Change Summary.

Background:

Capital Budget amendments are an ongoing process. The amendments in this report include two new projects and two amended projects.

Two New Projects:

- A Bobcat Toolcat with two attachments to replace the equipment lost in the Haxton building fire in January 2018.
- Fort Chipewyan Airfield Lighting System and Field Electrical Centre upgrades.

Two Amended Projects:

- Due to a donation change funding source from Capital Infrastructure Reserve (CIR) to Donations for the Christina Gordon School Playground.

- The Fort Chipewyan residents have a requested a site change for their Cemetery.

Budget/Financial Implications:

The net increase in capital funding is \$2,300,208 and is from the 2018 & thereafter Capital Budget.

The full budget impact of these amendments will be incorporated in the 2018 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

Attachment 1 shows the net budget impact of these amendments. The original approved budgets and the revised budgets are presented with the net budget impact by project and funding source.

Attachment 2 shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

Attachment 3 summarizes the impact of cash flows and the source of funding from these proposed amendments for 2018 and thereafter. This is reflected below in the Budget Net Change Summary.

Budget Net Change Summary						
	Total Project Cost (Accumulative)	Federal Grants	Provincial Grants	Reserves	Other Sources	Debenture
2017 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2018 & Thereafter	\$ 2,300,208	\$ 1,588,208	\$ -	\$ 357,241	\$ 354,759	\$ -
Reconciled net change	\$ 2,300,208	\$ 1,588,208	\$ -	\$ 357,241	\$ 354,759	\$ -

Rationale for Recommendation:

The rationale for these amended and new projects is included in the attached individual Capital Budget Amendment Forms (Attachments 4 - 7).

Strategic Priorities:

Responsible Government

Attachments:

1 - 3. Capital Budget Amendment Worksheets

4 - 7. Capital Amendment Forms