

Subject: 2022 Proposed Sustaining Grant Allocation - Wood Buffalo Economic Development**APPROVALS:****Jamie Doyle**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

That \$4,360,000 Sustaining Grant be allocated to Wood Buffalo Economic Development Corporation for 2022, to be funded through the Emerging Issues Reserve.

Summary:

On February 1, 2022 Council passed the following motion:

THAT the 2022 Sustaining Grant Request from Wood Buffalo Economic Development Corporation be deferred until the March 8, 2022 Council meeting.

The Sustaining Grant subsidizes registered non-profit organizations to support programs and services that align with the goals identified by the Municipality through the Regional Municipality of Wood Buffalo Strategic Plan.

Background:

On July 19, 2021, 15 strategic partners were sent an invitation to apply for the Sustaining Grant through the Community Investment Program (CIP) Grant Portal, with submissions due on September 16, 2021. The applications were reviewed by Administration and screened for outcomes, compliance with the Community Investment Policy FIN-220 (Attachment 3) and Sustaining Grant Guidelines (Attachment 2). Wood Buffalo Economic Development Corporation presented their CIP grant request on February 1, 2022. Attachment 1 contains the presentation as well as the application and administrative recommendations.

Rationale for Recommendation:

Wood Buffalo Economic Development Corporation meets the eligibility for Sustaining Grant funding as they provide programs and/or services that align with the expected deliverables in the Sustaining Grant Guidelines (Promotion of the economic diversification of the Municipality).

Attachments:

1. 2022 WBEDC CIP Presentation, Application and Recommendation
2. 2022 Sustaining Grant Guidelines
3. FIN-220 Community Investment Program Policy

Strategic Priorities:

Responsible Government