REGIONAL MUNICIPALITY
OF **WOOD BUFFALO**

Subject: 2021 External Audit Service Plan - Deloitte LLP
APPROVALS: Jamie Doyle _____   _____ Director   Chief Administrative Officer

Recommended Motion:

THAT the 2021 External Audit Service Plan as provided by the external Auditors, Deloitte LLP, be approved.

Summary:

The *Municipal Government Act* requires that every Alberta municipality prepare and submit a Financial Information Return and Audited Financial Statements by May 1 of each year for the preceding year. The audit process begins with the audit plan which details the scope and the time frame for the planned audit.

The review of the Audit Service Plan will provide the opportunity for members of Council to understand the scope and timelines for the audit. Council may also identify areas of additional audit review.

Background:

Financial information from the Regional Recreation Corporation of Wood Buffalo, the Wood Buffalo Regional Library, the Wood Buffalo Housing and Development Corporation, the Wood Buffalo Economic Development Corporation, and the Wood Buffalo Arctic Winter Games Host Society will be audited by Deloitte LLP and consolidated within the Regional Municipality of Wood Buffalo Financial Statements.

The Audit Service Plan is for the audit of the December 31, 2021, Consolidated Regional Municipality of Wood Buffalo Financial Statements. These statements include Regional Municipality of Wood Buffalo controlled subsidiaries; however, separate Audit Service Plans are issued to the respective Audit Committees for stand-alone audits of the subsidiaries.

Rationale for Recommendation:

Section 276 of the *Municipal Government Act* requires that all municipalities prepare and submit Annual Financial Statements and the Auditor's report by May 1 of each year

for the immediately preceding year.

Strategic Priorities:

Responsible Government

Attachments:

1. 2021 External Audit Service Plan - RMWB