

Minutes of a Meeting of the Audit and Budget Committee held in the Council Chamber at the Municipal Offices in Fort McMurray, Alberta, on Tuesday, May 20, 2014, commencing at 4:00 p.m.

Present: S. Germain, Chair
J. Stroud, Councillor
K. McGrath, Councillor
T. Ault, Councillor
J. Cardinal, Councillor
L. Bussieres, Councillor
P. Meagher, Councillor
A. Vinni, Councillor
G. Boutilier, Councillor
M. Blake, Mayor

Absent: J. Chadi, Councillor

Administration: M. Ulliach, Interim Chief Administrative Officer
S. Kanzig, Chief Legislative Officer
S. Harper, Legislative Officer

Call to Order

Chair S. Germain called the meeting to order at 4:00 p.m.

1. Adoption of the Agenda

Moved by Councillor K. McGrath that the Agenda be adopted as presented.

CARRIED UNANIMOUSLY

2. Minutes of Audit and Budget Committee Meeting - May 6, 2014

Moved by Councillor J. Stroud that the Minutes of the Audit and Budget Committee Meeting of May 6, 2014 be approved as presented.

CARRIED UNANIMOUSLY

New and Unfinished Business

3. Investment Policy – FIN-140

Elsie Hutton, Chief Financial Officer and Kola Oladimeji, Director of Finance presented on the proposed Investment Policy FIN – 140.

Arrival

Councillor P. Meagher entered the meeting at 4:04 p.m.

Moved by Councillor T. Ault that the Investment Policy FIN-140, dated May 27, 2014 be recommended for approval to Council.

CARRIED UNANIMOUSLY

Arrival

Councillor A. Vinni entered the meeting at 4:13 p.m.

4. Signing Authority - Cheques and Negotiable Instruments

Elsie Hutton, Chief Financial Officer and Kola Oladimeji, Director of Finance made a presentation on the Signing Authority - Cheques and Other Negotiable Instruments.

Moved by Councillor J. Stroud that the Proposed Signing Authority – Cheques and Other Negotiable Instruments, Attachment 1, be recommended for Council approval.
CARRIED UNANIMOUSLY

5. Council Compensation Review Committee Bylaw - Bylaw No. 14/022

Surehka Kanzig, Chief Legislative Officer, presented on the Council Compensation Review Committee Bylaw.

Moved by Councillor J. Stroud that the proposed Council Compensation Review Committee Bylaw be recommended to Council for approval of first reading.
CARRIED UNANIMOUSLY

6. Mayor's Expenses - April 2014

Arrivals

Councillor G. Boutilier entered the meeting at 4:21 p.m.
Mayor M. Blake entered the meeting at 4:23 p.m.

Surehka Kanzig, Chief Legislative Officer presented the Mayor's Expenses for April 2014.

Moved by Councillor J. Stroud that the Chief Legislative Officer approve the Mayor's Expenses for the period ending May 5, 2014.
CARRIED UNANIMOUSLY

Adjournment

Moved by Councillor J. Stroud that the meeting be adjourned.
CARRIED UNANIMOUSLY

The meeting adjourned at 4:28 p.m.

Chair

Chief Legislative Officer