

# Regional Municipality of Wood Buffalo Non-Consolidated Financial Statements for the year ended December 31, 2015

Presenter: Linda Ollivier  
Acting Director, Financial Services

Date: April 20, 2016

# 2015 Non-Consolidated Financial Statements

- Combined capital and operating financial results
- Financial statements differ from operating and capital management reports presented quarterly to Audit Committee.

# 2015 Key Performance Highlights

- Revenue increase of \$22M (3%)
- Expenses increase of \$28M (5%)
- Other Revenue increase of \$56M (87%)
- Net Operating Surplus of \$0.5M
- Net Financial Debt decrease of \$43M (57%)
- Tangible Capital Assets increase of \$320M (9%)
- Cash and Investments decrease of \$41M (7%)

# Government Grant Funding Received

	2015 (\$M)	2014 (\$M)
Operating Grants Received	11	11
Capital Grants Received	75	45
Total Grants	86	56

# Financial Position

Non-Consolidated Financial Statements for the  
year ended December 31, 2015



# Accumulated Surplus

	2015 (\$M)	2014 (\$M)
Net Financial	(32)	(75)
Non Financial Assets *	3,777	3,453
Accumulated Surplus	3,745	3,378

\* Tangible Capital Assets:

2015: \$3,767M (99.7%);

2014: \$3,447M (99.8%)

# Financial Position

	2015 (\$M)	2014 (\$M)
Financial Assets	558	597
Liabilities *	590	672
Net Financial Assets	(32)	(75)
Non Financial Assets	3,777	3,453
Accumulated Surplus	3,745	3,378

\* Liabilities include Long-Term Debt of \$301M (\$317M-2014)

# Financial Assets

	2015 (\$M)	2014 (\$M)
Cash	138	90
Accounts Receivable	41	40
Investments	378	467
	<u>557</u>	<u>597</u>

# Non-Financial Assets

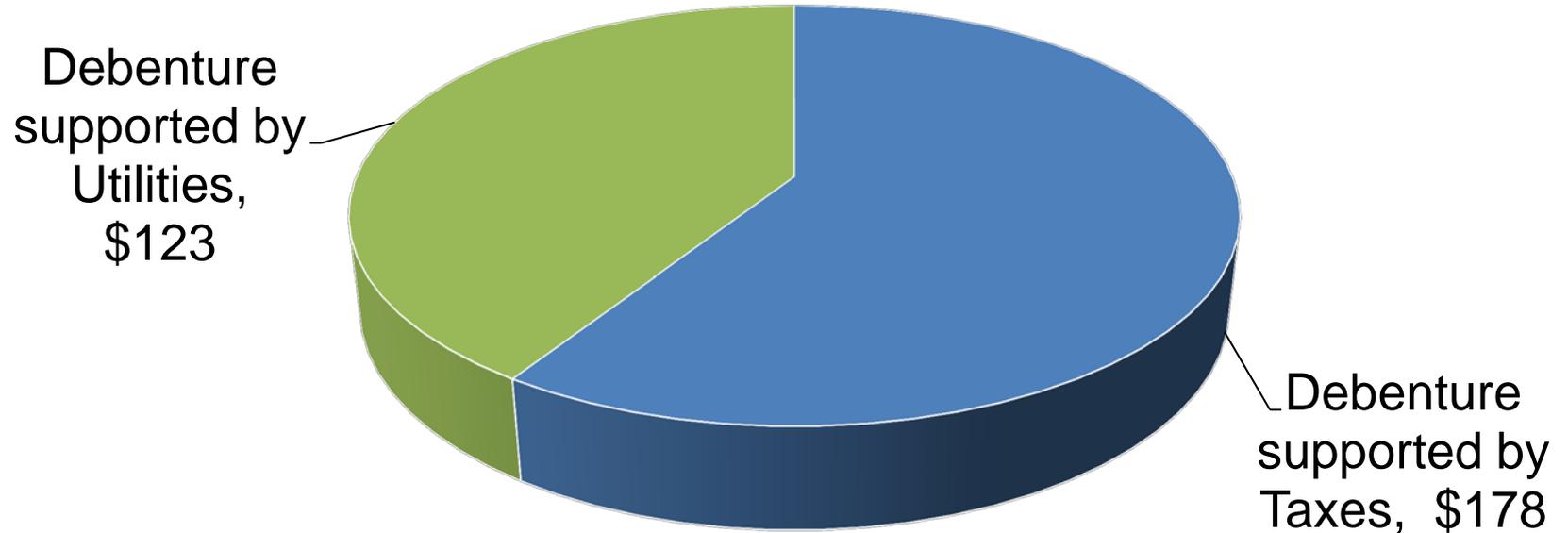
	2015 (\$M)	2014 (\$M)
Tangible Capital Assets	3,767	3,447
Inventories (Consumables)	3	2
Prepaid Expenses	7	4
	<u>3,777</u>	<u>3,453</u>

# Liabilities

	2015 (\$M)	2014 (\$M)
Accounts Payable	158	191
Deferred Revenue	100	129
Long Term Debt	301	317
Employee Benefits	11	15
Other Liabilities	20	20
	<u>590</u>	<u>672</u>

# Long Term Debt

Total \$301M



# Operations and Accumulated Surplus

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# Operations

	2015 (\$M)	2014 (\$M)
Revenue	796	774
Expenses	549	521
Annual Surplus	247	253
Other Income	120	64
Surplus (beginning of year)	3,378	3,061
Surplus (end of year)	3,745	3,378

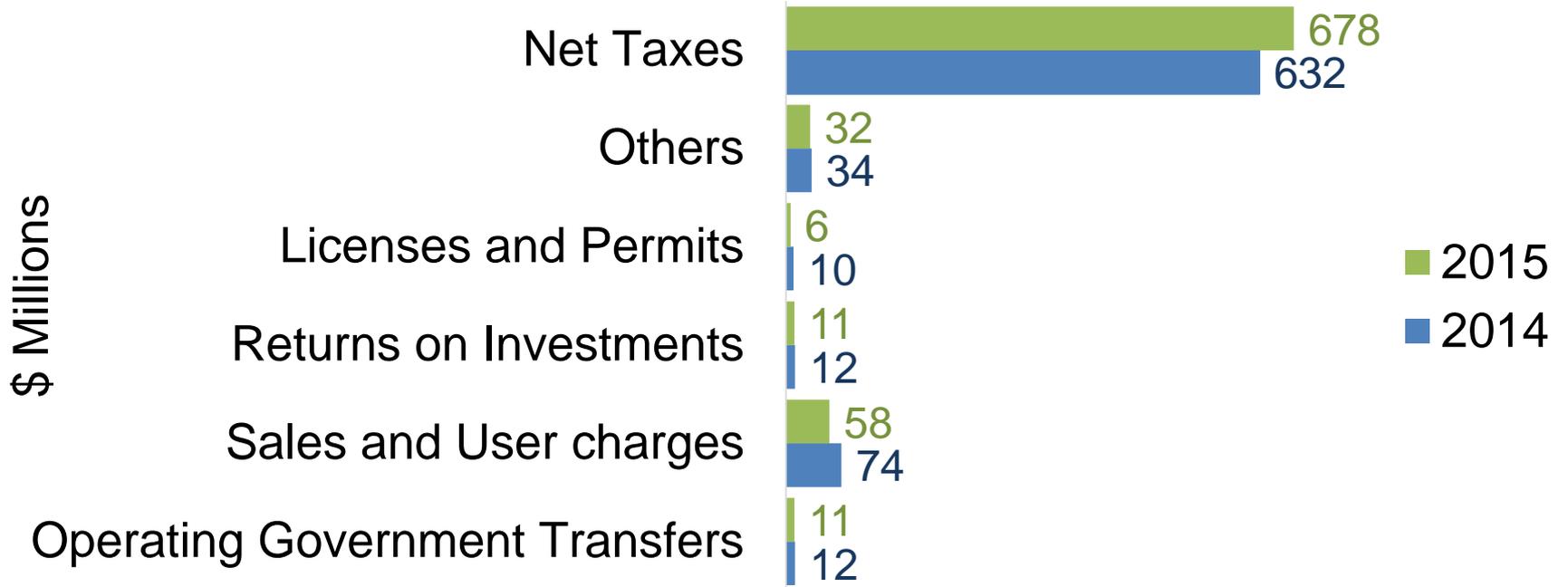
# Revenue

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# Revenue

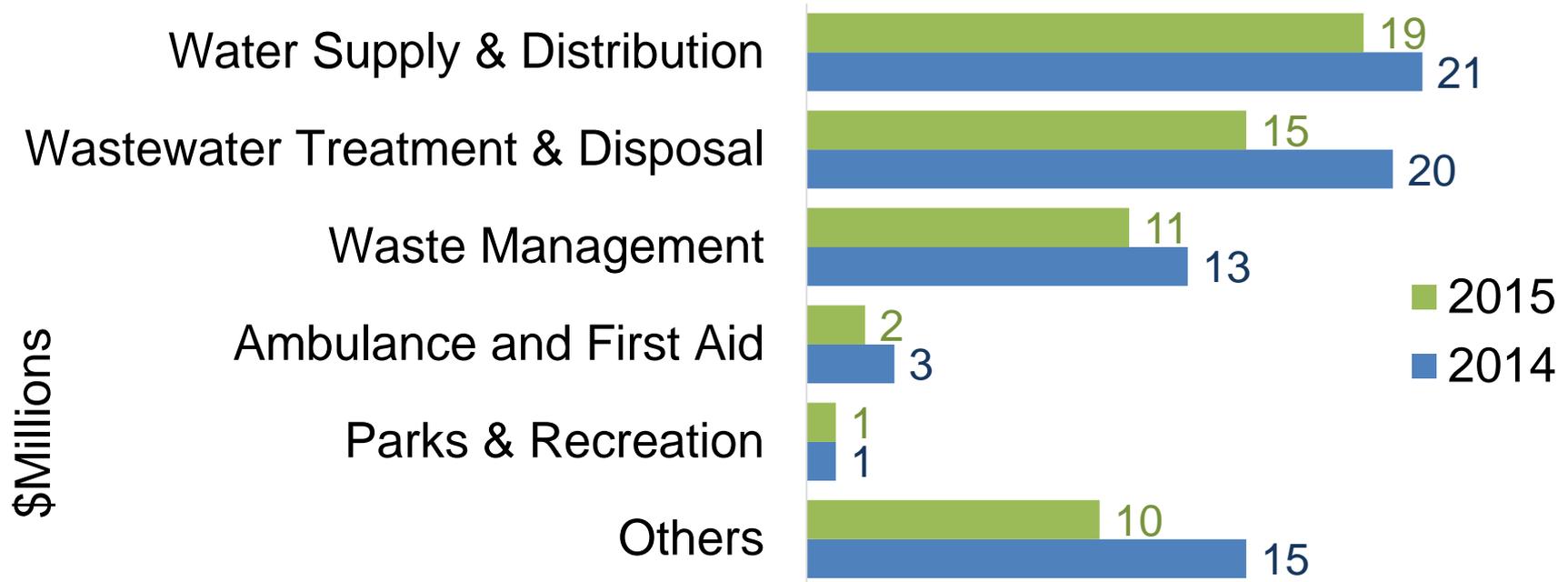
Revenue \$796M



Excluding Grants and Contributed Assets

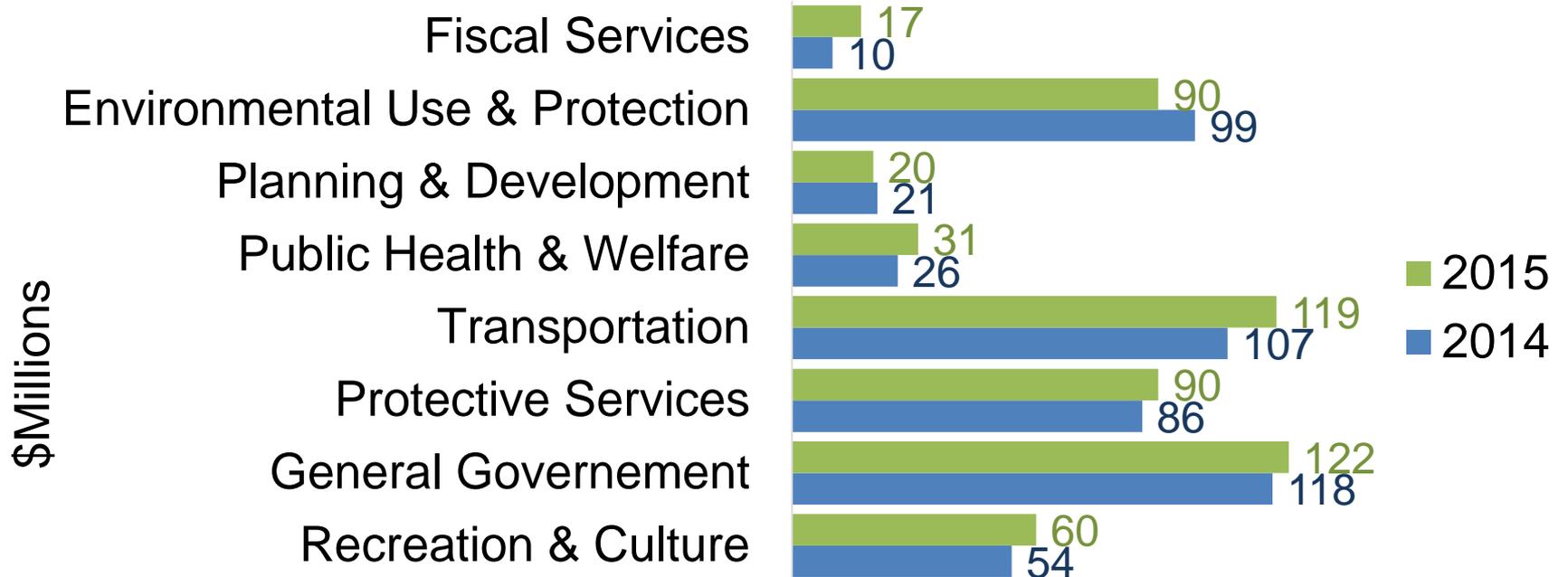
# Sales and User Charges

## Sales and User Charges \$58M



# Expenses by Class

Expenses \$549M



# Net Financial Assets

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# Changes in Net Financial Assets (Debt)

	2015 (\$M)	2014 (\$M)
Annual Surplus	367	317
Capital Asset	(320)	(353)
Prepaid and Inventory	(4)	5
Change in Net Assets	43	(31)
Net Assets (Debt) opening	(75)	(44)
Net Assets (Debt) ending	(32)	(75)

# Cash Flow

Non-Consolidated Financial Statements for the  
year ended December 31, 2015



# Cash Flow

	2015 (\$M)	2014 (\$M)
Operations	334	415
Capital	(359)	(403)
Investing	89	59
Financing	(16)	(15)
Increase in Cash	48	56
Cash (beginning of year)	90	34
Cash (end of year)	138	90

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