


 REGIONAL MUNICIPALITY
OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT
Fiscal
CURRENT PROJECT NAME: Snyeside Park System - Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0482013	700446	600800	

CURRENT PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2016 & Prior	\$ 37,864,783	\$ -	\$ -	\$ -	\$ -	\$ 37,864,783
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 37,864,783	\$ -	\$ -	\$ -	\$ -	\$ 37,864,783

CURRENT COST AND COMMITMENT

As at	Current Budget	Actual to Date	Commitments	Available
1/19/2017	\$ 37,864,783	\$ 35,190,172	\$ 506,569	\$ 2,168,043

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project incurred costs that are operating in nature. As the project is fully funded by debentures the transfer of the operating costs cannot occur unless an alternate source of funding is committed to the project. This amendment is to commit the CIR funds needed in order to fund the operating costs as well as reduce the amount of debenture funding required.

AMENDED PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2016 & Prior	\$ 36,864,783	\$ -	\$ -	\$ -	\$ -	\$ 36,864,783
2017	1,000,000	-	-	1,000,000	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 37,864,783	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 36,864,783

Budget Change

TOTAL	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ (1,000,000)
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FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.