

2020 Proposed Project Budget

Department

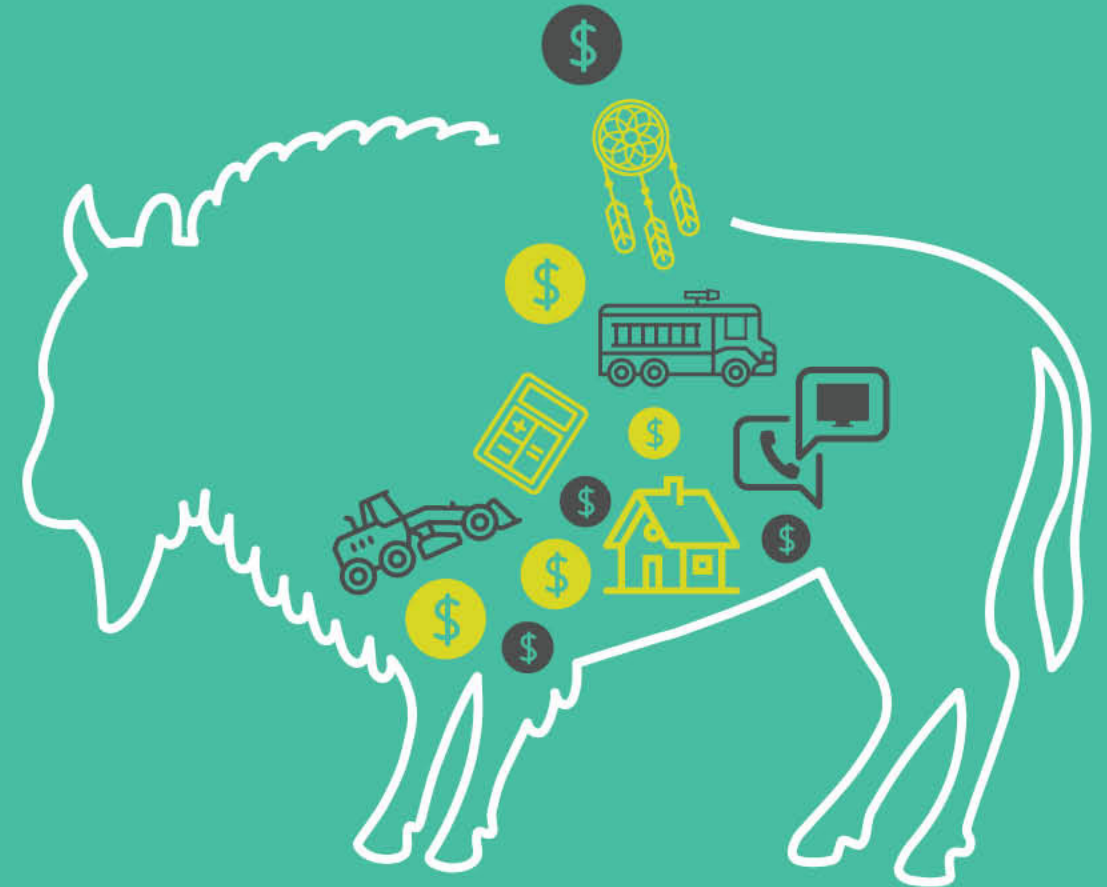
Office of the CAO

Presenter

Jamie Doyle, Deputy CAO

Date

November 27-30, 2019



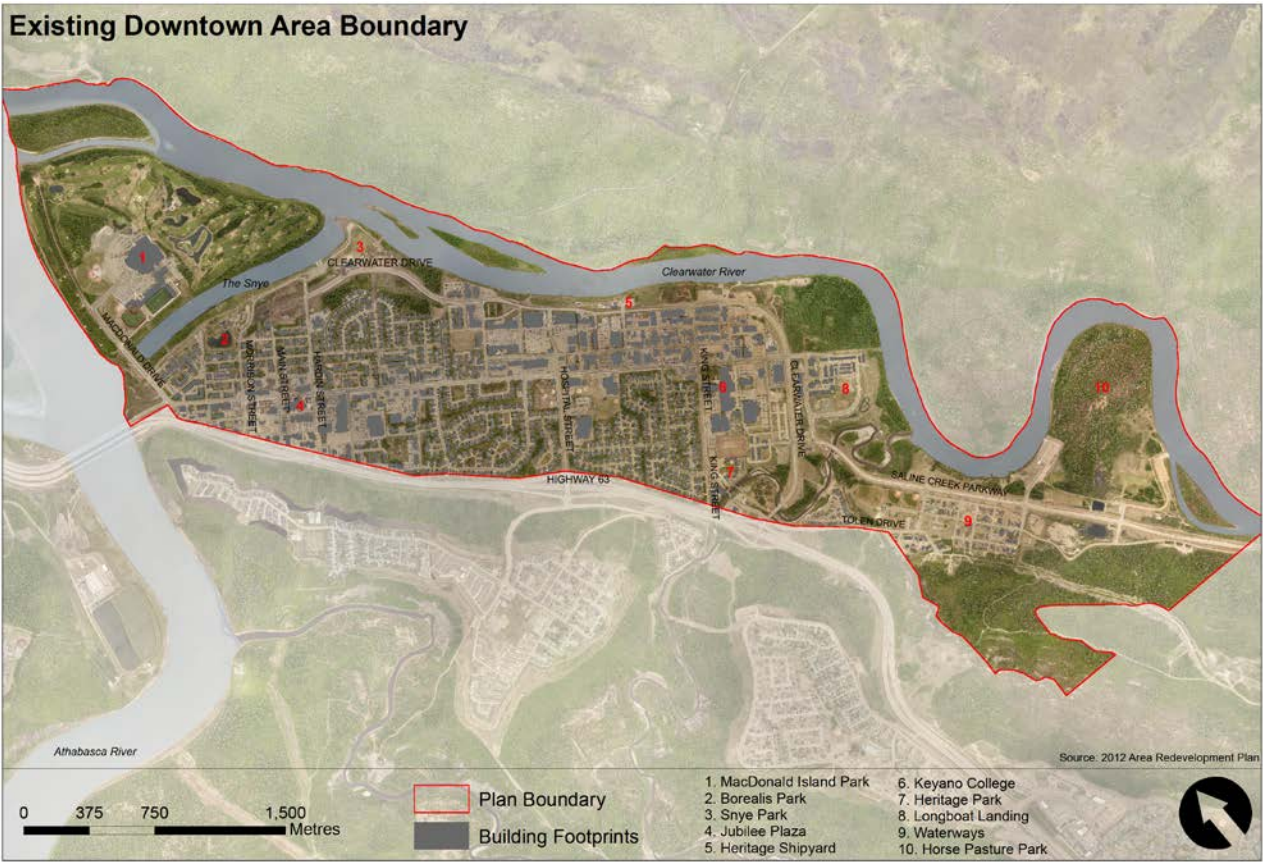
2020 Project Budget Summary-Resourced (Funded)

Major Category	2019 & Prior Budget	2020 Proposed Budget	2021-2025 Plan	Total Budget	Actual as of October 2019
Public Facilities	5,000,000	5,000,000	15,000,000	25,000,000	21,375
Recreation and Culture	-	-	-	-	-
Transportation	-	-	-	-	-
TOTAL	\$5,000,000	\$5,000,000	\$15,000,000	\$25,000,000	\$21,375

2020 Project Project

Project Name:	Downtown Revitalization		
Reference No:	002	Sponsoring Department:	Office of the CAO
Description:	<p>The monies would/could be used to implement any of the following:</p> <p>1) Investigate land development initiatives to spur revitalization activity in the downtown. 2) Finalize Acquisition/Disposition policy, build inventory of RMWB land and determine development opportunities. 3) Benchmark larger urban centres for initiatives and explore tax incentive for revitalization. 4) Engage community to educate residents on RMWB land use plans 5) Revitalize riverfront to encourage park space development. 6) Finalize workplan to review MDP and complete necessary amendments</p>		
Major Outcomes:	This allocation over a 5-year horizon will assist with the implementation of priority #2–Downtown Revitalization of the 2018-2021 Strategic Plan.		
Multi Year Project	Actual Spent as of October 2019: \$21,375		
2019 & Prior Budget	2020 Budget Request	2021-2025 Plan	Total Budget All Years
\$5,000,000	\$5,000,000	\$15,000,000	\$25,000,000

2020 Project Project Features



- Land Development Opportunities
- Riverfront Revitalization
- Development Incentives

Questions?



Capital Budget Request - DESIGN & CONSTRUCTION

Project Name	Downtown Revitalization	\$	25,000,000
Order Code	601912	Project Location	Fort McMurray
Project Category	Parks/Recreation	Ward	1 - Fort McMurray
Type of Project	Lifecycle - Design	Municipal Function	31 - Common Services

Project Description and Scope

In January 2018, the Council of the Regional Municipality of Wood Buffalo (RMWB) approved the Strategic Plan that will guide the Municipality from 2018-2021.

The 2018-2021 RMWB Strategic Plan focuses on the vision of a vibrant, sustainable region we are proud to call home. The plan includes four key strategic priorities identified as critical areas to address to achieve this goal:

1) Responsible government 2) Downtown revitalization 3) Regional economic development 4. Rural and Indigenous communities and partnerships.

This allocation over a 5-year horizon will assist with the implementation of priority #2 – Downtown Revitalization.

The monies would/could be used to implement any of the following priorities within the Downtown Revitalization Initiative:

1) Investigate land development initiatives to spur revitalization activity in the downtown. 2) Finalize Acquisition/Disposition policy, build inventory of RMWB land and determine development opportunities. 3) Benchmark larger urban centres for initiatives and explore tax incentive for revitalization (BRZ Zone). 4) Engage community to clearly articulate and educate residents on RMWB land use plans and regulations. 5) Revitalize riverfront to encourage park space development and activity. 6) Finalize workplan to review MDP and complete necessary amendments

Project Cash Flows

Year	Total Annual Cost	Federal Grant	Provincial Grant	Reserve	Other
2019 & Prior	5,000,000				
2020	5,000,000				
2021	5,000,000				
2022	5,000,000				
2023	5,000,000				
2024	-				
Thereafter	-				
Total Budget	25,000,000	-	-	-	-

Additional Funding Details

Business Case created by

Project Sponsor Branch	Office of the Deputy Chief Administrative Officer
Project Sponsor Department	Office of the Chief Administrative Officer
Project Delivery Branch	Office of the Deputy Chief Administrative Officer
Project Delivery Department	Office of the Chief Administrative Officer