

Fort McMurray Golden Years Society

2020 Community Impact Grant Analysis

CIP Grant Summary:

				2020 Recommended by CIP	Variance Recommended vs. Requested
2017	2018	2019	2020 Request		
10,000	10,000	41,000	78,950	-	(78,950)

Fiscal Year End	Total Expenses	Unrestricted Net Assets
December 31, 2018	302,471	420,193

Notes:

Seniors Activity Programs - Kitchen Program, Promotional Program, General Office Program, Bus Program, Volunteer Appreciation Program

Ineligible due to financial position.

Budget Line Description	2020 Total Budget	2020 Budget Request	2020 Recommended
Revenues			
RMWB Community Impact Grant	78,950	78,950	-
Total Revenues	78,950	78,950	-
Expenses			
Kitchen	31,640	31,640	-
Promotional	16,850	16,850	-
Volunteer Appreciation	2,400	2,400	-
General Program	18,060	18,060	-
Bus Program	10,000	10,000	-
Total Expenses	78,950	78,950	-
Total Surplus (Deficit)	\$ -	\$ -	\$ -

2020 Community Impact Grant - Community Programs and Projects Application for Grant Funding

The grant program under which your organization is applying has specific eligibility requirements. The Application Form should clearly show how the proposed program or project meets these requirements. The Application Form, including all required attachments, must be received by the closing date. **Late or incomplete applications will not be processed (Community Investment Program Policy FIN-220, Section 3.1.5).**

In order to complete this application for funding, please read the following thoroughly:

- 2020 Community Impact Grant Guidelines
- 2020 Community Impact Grant - Community Programs & Projects Application Checklist

If you have reviewed the 2020 Community Impact Grant Guidelines and have any questions regarding this application form or eligibility, please contact CIP@rmwb.ca.

Organization Name: FORT MCMURRAY GOLDEN YEARS SOCIETY

Declaration: In making this application, we, the undersigned, confirm:

*Board Member(s) and/or
Executive Director Initials:*

- that we have read the Community Impact Grant Guidelines;
- that we understand that this application form and all attachments shall be part of the **public** Council agenda and accessible through all methods that the Council agenda is available;
- that we understand that this application form and all required attachments must be completed in full and received before 4:30 p.m. MT on Monday, September 23, 2019;
- that we understand the term of the Community Impact Grant is January 1 to December 31, 2020 and that all expenditures must happen during this term; and
- that we are authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.

<u>JA</u>	<u>KP</u>
<u>JA</u>	<u>KP</u>
<u>JA</u>	<u>KP</u>
<u>JA</u>	<u>KP</u>
<u>JA</u>	<u>KP</u>

Joan Furber
Signature of Board Member
(must have signing authority)

Ken Sanderson
Signature of Board Member or Executive Director
(must have signing authority)

Joan Furber
Print Name

Ken Sanderson
Print Name

Sept 23, 2019
Date: (YYYY-MM-DD)

2019-09-23
Date: (YYYY-MM-DD)



Community Programs and Projects Part A - Organization Summary

1. Organization Details

Organization Name:	FORT MCMURRAY GOLDEN YEARS SOCIETY
Street Address:	10111 Main Street
City/Hamlet:	Fort McMurray
Province:	AB
Postal Code:	T9H 2G6
Phone Number:	(780) 743-4088
Email Address:	goldenyears1976@shaw.ca
Act Registered Under:	Societies Act (Alberta)
Registration Number:	9682

Note: Organization must be in good standing to receive funding.

2. Main Contact

Title:	Office Administrator
Name:	Mari-Lee Paluszak
Daytime Phone:	(780) 743-4088
Email Address:	goldenyears1976@shaw.ca

3. Executive Director

Name:	Mari-Lee Paluszak
Daytime Phone:	(780) 743-4088
Email Address:	goldenyears1976@shaw.ca

4. Board Chair / President

Name:	Joan Furber
Daytime Phone:	s.17 (1)
Email Address:	goldenyears1976@shaw.ca

Note: Should any of the contact details in Questions 2 to 4 change before December 31, 2020, please advise the Community Investment Program at CIP@rmwb.ca



Community Programs and Projects Part B - Board Questionnaire

5. How often does the Board review the financial position of the agency? What efforts have been made in the past fiscal year to increase the number and types of financial support for your organization?

The board meets once a month to review the financial position of the agency. United Way supports us so that we can have our one full time paid employee. We do fundraising, we do a casino and we rent out our facility all this helps to pay our expenses. Without our board and our members and the amount of volunteering they do for us, keeps us in a financial healthy place. Our Volunteers are the heart of our organization, without them we would not be where we are today.

6. Organization's most recent Fiscal Year End date (YYYY-MM-DD): 2018-12-31

Unrestricted net assets from your Financial Statements ending 2018-12-31 \$ 104,593.00

(Accumulated surplus that the Board has not set aside for a particular purpose)

Total Expenses from your Financial Statements Ending 2018-12-31 \$ 302,471.00

7. Does your organization have financial reserves greater than the last fiscal year's operating expenses? If so, explain why.

Yes we do. We own our own building and with the building the size that it is, there are a lot of unforeseen expenses and repairs, as our building is not brand new. Our reserves is there to maintain and make sure our building is kept in good repair. Without these reserves, we would be at the mercy of the city or any other organization for financial need. We are proud that we can support as well as we do already.

8. What are the restrictions (if any) on becoming a member of your organization and/or participating in programs or services?

Every person over 55 is welcome to join. AGE IS THE ONLY RESTRICTION AS WE ARE A SENIORS CLUB

9. Minimum number of board members according to bylaws: 15

Number of board members: Currently: 16 2018: 16 2017: 16

How often does the Board of Directors meet? Once a month

10. Please list your current Board of Directors:

Name	Board Position	Years on Board
	see attached list	

11. Are any Board members being paid, or receiving an honorarium for being on the Board or for other positions in the organization outside of their role on the Board? Yes ☐ No ☐

If yes, complete the following table:

Board member name	Paid role in the board / organization	Amount received

 The personal information collected in this application is collected under the authority of section 33(c) of Alberta's Freedom of Information and Protection of Privacy (FOIP) Act. It will be used to process the application and contact you if needed, during the review of this application. If you have any questions about the collection and use of the personal information you may contact the Manager, Community Investment Program, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at (780) 743-7918.

**Golden Years Society
Executive and Board of Directors 2019 -2020**

#	Name	Appntd	Years on
1	FURBER, Joan - President	Mar-13	15
	s.17 (1)		
2	SAUNDERSON, Ken - 1st Vice President	Mar-13	6
	s.17 (1)		
3	LEEPART, Gwen - 2nd Vice President	Mar-18	2
	s.17 (1)		
5	BREBANT, Karen - Treasurer	Mar-18	2
	s.17 (1)		
4	MARULLO, Sandra - Secretary	Mar-13	6
	s.17 (1)		
6	SAUNDERSON, Karen - Director	Mar-12	7
	s.17 (1)		
7	SAMARODEN, Betty - Director	Mar-13	6
	s.17 (1)		
8	HURLBURT, Mike - Director	Mar-18	2
	s.17 (1)		
9	EARLE, Winsor - Director	Mar-18	2
	s.17 (1)		
10	CLARKE, Ron - Director	Mar-18	2
	s.17 (1)		
11	VELEZ, Eileen - Director	Mar-19	1
	s.17 (1)		
12	MOORE, Jim - Director	Mar-16	3
	s.17 (1)		
13	ROUTHIER, Marie - Director	Mar-06	13
	s.17 (1)		
14	FINN, Chris - Director	May-19	
	s.17 (1)		



Community Programs and Projects Part C - Proposed Program or Project Details

12. **Program or Project Name:** Senior Programs

13. **Beginning Date (YYYY-MM-DD):** 2020-01-01

14. **Completion Date (YYYY-MM-DD):** 2020-12-31

Note: The term of the Community Impact Grant is January 1 - December 31, 2020. The program or project and all expenditures must occur during this term.

15. **What activities will be part of the program or project? Please provide details:**

a. Use headings if applying for more than one program or project;

b. List specific activities of each program or project; and

c. Include details such as location(s), number of sessions, length of sessions, etc.

(additional space continues on next page)

Kitchen Program: To purchase cupstands, glasses, cups, tablecloth, Hot meal program, 60" round tables, long tables, chairs and assist with our hot meal program. All of these are used for our Lunch program, social events and drop in programs. Our chairs need to be replaced as they are well worn and broken arms and this is a safety hazard, as well as our tables. The funding for the hot meal program will keep us from going in to a deficit on a yearly basis.

Promotional Program: To purchase items such as new pamphlets, lunch board signs, and calendars to promote our center that will bring in new members.

General Office Program: To purchase 2 new computers to assist our office administrator and board members to work with efficient equipment that is used for our center in all areas regarding programs to bookkeeping. As well as purchase business card laminating sheets to be used to laminate membership cards for our members. We need to upgrade our sound system and add additional security cameras inside and out for the safety of our members and our coordinator. We are seeking funding for the coffee time program to keep it running to purchase muffins, and fruit. This program has been very successful for us as it was started on June 24, 2016 as a program to assist our seniors after the wildfire. This was funded by Red Cross, however the program ended June 30, 2019. We would like to purchase several 8 x 10 frames and display all of our past Presidents on the wall.

Bus Program: Our bus is used to pick up seniors and bring them to activities at the center or at other events outside the center. This program will sustain the program to run such as fuel, oil, maintenance, insurance etc.

Volunteer Appreciation Program: Our volunteers are the heart of our center. Without them we would not be able to enjoy this beautiful center. Once a year we would like to show our appreciation for everything that our volunteers have done over the year and they enjoy being treated special. We are looking for funding to support this program.



15. (Continued from previous page)

16. What objective(s) of the Community Program and Projects stream does this program or project address? (Check all that apply)

- ☒ To provide a program or project that enhances leisure, cultural, recreational opportunities and/or
- ☐ To support the design and delivery of preventive social service programs that promote and enhance the well-being of individuals, families and communities;
- ☐ To promote programs or projects that address, as directly as possible, any one of the 94 Calls to Action in the Truth and Reconciliation Commission report;
- ☐ To promote and support community capacity and economic growth;
- ☐ To facilitate and promote investment in local projects by residents;
- ☐ To enrich the cultural landscape of the Municipality; and/or
- ☐ To create/maintain a program for recruiting, training and using volunteers.

17. Describe, in detail, how the program or project will meet and address each objective selected above. (additional space continues on next page)

If the Calls to Action objective is selected, please identify the Call to Action and include the following:

- a. How the Call to Action will be addressed by the activities of the program project;*
- b. How the activities promote healing, language and/or cultural restoration; and*
- c. How the Indigenous community is involved in the planning, execution, participation or follow up to the program or project.*

Our programs enhance the wellbeing of our seniors. Each item that we purchase helps with our program that affect our seniors. A lot of our seniors are on a very limited budget and coming here to participate in our programs where they do not have to have a big budget makes life so much simpler for them. Our center provides programs and activities that a lot of our seniors could not otherwise afford. We are proud to offer this. With the city's help makes this so much easier for us to provide this to them. Our bus takes them out to other events in the community. One of their favorite outings is going to the Friendship Center once a month where they have a meal and play bingo and meet up with their friends. As well as going to Anzac and Conklin to see old friends and make new friends. Our membership includes native content and several other cultural making us a very diverse group of seniors.

17. (Continued from previous page)

18. How many participants are expected to benefit from the program or project? Please identify them in the table below.

Ages 0 - 3:		Adults:	
Ages 3 - 5:		Seniors:	360
Ages 5 - 12:		Families:	
Ages 12 - 18:			

19. What is the community need that the program or project will address?

The community need is to promote the wellbeing our seniors. This center is open to all seniors of Fort McMurray. We are very multi cultural. Without this center, there is no hub for seniors and we are proud to provide this for them.

20. How was the need determined?

Forty-three years ago a group of seniors got together and decided that they needed to have a seniors club in this town and it has been flourishing since then. It started out with a small group at building at Heritage Park to what it is today. In 1992 they built a new building to accommodate the increase in membership and activities. Normally seniors would not be coming out if we did not have a place for them to go. With the center having activities it promotes the health and wellbeing for our seniors. Besides advertising and taking part in the trade show to promote our center, there are agencies who know of these housebound seniors and bring them out to the center so they are no longer housebound.

21. How will the program or project address this need?

We offer a variety of programs and each program provides an opportunity for seniors to take part in activities that will benefit them both mentally and physically. As mentioned before, seniors are less likely to suffer depression if they are socially active. They get to meet new people and take part in activities and volunteer opportunities. They have access to safe social events. We have found that people that have joined that knew nobody and were leading a very lonely life and they have become very active and social after joining. It makes us feel that that we are doing something right.

22. What will be the positive impacts to the community?

The prime purpose of Activity Center is to promote wellness and fellowship through activities to all seniors in the RMWB. We focus on every aspect of our seniors and work hard to enhance and maintain the well-being of our members. Its important for the RMWB to see active and healthy seniors in their community. When they become active seniors, the community benefits. They start volunteering in the community and become more active all over town and not just at the center. We see this as a positive outlook for the community.

Part of the CPP Stream is funded through a partnership with the Government of Alberta to provide support for the design and delivery of preventative social services programs that promote and enhance the wellbeing of individuals, families and communities.

To determine if the program, project or service meets the Family and Community Support Services (FCSS) program outcomes of Prevention, Local Autonomy, Volunteerism, Accountability, and Community Development, please answer the following:

- 23. Is the program, project or service preventative in nature? Does it enhance the social well-being of families and individuals? Does it have preventative social outcomes?
If yes, please explain. If no, leave blank.**

The prime purpose of Activity Center is to promote wellness and fellowship through activities to all seniors in the RMWB. We focus on every aspect of our seniors and work hard to enhance and maintain the well-being of our members. For families that have family members who are seniors and that live with them, takes the worry away from them while they are working knowing that their family member are enjoying a healthy active life at the center.

- 24. Does the program, project or service:**

- Help people develop independence, strengthen coping skills and become more resistant to crisis?
Yes ☒ No ☐
- Help people develop an awareness of social needs?
Yes ☒ No ☐
- Help develop interpersonal and group skills which enhance constructive relationships among people?
Yes ☒ No ☐
- Help people and communities to assume responsibility for decisions and actions which affect them?
Yes ☒ No ☐
- Provide supports that help sustain people as active members of the community?
Yes ☒ No ☐

25. Is the program, project or service:

- Primarily a recreation, leisure, entertainment or sporting activity or event?
Yes ☒ No ☐
- Offering direct assistance, including money, food, clothing or shelter, to sustain an individual or family?
Yes ☐ No ☒
- Primarily rehabilitative, therapeutic or crisis management?
Yes ☐ No ☒
- A duplication of services provided by any level of government?
Yes ☐ No ☒
- A capital expenditure such as the purchase, construction or renovation of a building or facility?
Yes ☐ No ☒

26. What does/will a successful program or project look like?

Successful program is our lunch program that has 120 people attend and there are no more seats left. That is a successful program and that is what our lunch program looks like. When we use our bus, the seats are all full, that makes the bus a need and a success. When we play recreational games the teams are full. Our craft program and paint nights are always full making that a success. When we do a program that is what we are expecting. If we try something that does not work out, then we try something else. Our goal is to make our programs successful and we work on that on a regular basis.



27. How will the program or project's success be measured (e.g., surveys, evaluation, longitudinal studies)?

Success is measured by our schedules that we keep to keep track of how many go to each program as well as the number of volunteers that wish to volunteer at events or help with maintaining our building and grounds. We have surveys our members fill out. If our building is full of seniors all the time, then its obvious we are successful with our programs.

28. Does the program or project duplicate or overlap with other programs or projects offered in the community? How is this organization's program or project unique?

We are the only Senior Activity Center in the city that provides programs to our seniors. As we continue to grow, there will be a need at some point to expand our facilities. I would not say we are overlapping anyone, if there is any overlapping there are groups that are overlapping what we have been doing.

29. How will the program or project be promoted/advertised?

(Successful programs or projects shall state "Funding considerations provided by the Regional Municipality of Wood Buffalo" on all print and digital advertisements and shall not use the Municipal logo.

We announce all our programs at our luncheons, newsletter, facebook, and website. Our best advertising is happy, healthy seniors. Word of mouth bring in more seniors. We promote our center at the tradeshow. We send emails out when there are events coming up or programs. For some of the older seniors that have no social media, we call them.

30. The Community Programs and Projects stream is intended to promote an allied social profit sector within the Municipality. What other community groups or organization will be involved in the program or project?

- a. List each community group or organization; and
- b. Define each community group or organization's role.

Bus Program: Alberta Health Services offers walk the island, we have a bus that takes seniors to this. St. Aidan's puts on events such as Grand Ole Opry and we provide a bus for our seniors to attend this. We provide our bus once a month for our seniors to attend the friendship center plus when they have cultural events and invite us, we provide a bus to take our seniors to this. Our recreational program we have challenges with the community. Our craft program we have instructors come in and teach different craft classes. We have the 4H kids come in and help with events. We try to collaborate with outside organizations as much as possible. This provides a different outlook for our seniors.

31. The Community Programs and Projects stream is intended to promote public/volunteer participation in the planning, delivering and governing of community programs and projects. How will volunteers be involved in the proposed program or project?

We encourage our seniors to volunteer outside the center such as United Way, Keyano College, our choir sings in the community, volunteer a school programs, we interact with the 4H Club and we encourage our seniors to be good community members. We have a good source of volunteers.



- 32. The CPP stream requires at least one other source of funding (e.g., monetary donations or grants, sponsorships, significant in-kind contributions, etc.) aside from the Community Impact Grant. Describe any other funding initiatives the organization has taken or is planning to implement to support this requirement.**

Lunch program is partially sponsored by United way for labour and supplies. We are requesting funding to help offset the cost so that we do not have a deficit. Without the proper equipment we cannot provide a lunch program. Cooking the meal inhouse is way more cost efficient than ordering in. The lunch program is our most popular program. It is a once a week event that they can come and enjoy their friends, good food and play games. It is always a full house.

- 33. Outline any expected in-kind contributions for this program or project:**

There will be none



Program or Project Budget

34. a) Please be advised that although your organization's fiscal year may not run January - December, that is the funding period of the Community Impact Grant. The following content must only relate to the period of January 1 - December 31, 2020.
- b) Please include all anticipated sources of revenue for the program or project and whether or not it is in progress (applied for but not yet confirmed) or secured (confirmed).
- c) Please list all sources of funding separately and name the sources in the space provided.
- d) Do not include this grant application as a source of revenue.

Source of Projected Income	Revenue Jan - Dec 2020	Revenue Status	
		In Progress	Secured
Project/Program Income (Ticket sales, admission, etc.)		<input type="checkbox"/>	<input type="checkbox"/>
Government of Alberta Grant		<input type="checkbox"/>	<input type="checkbox"/>
Government of Canada Grant		<input type="checkbox"/>	<input type="checkbox"/>
Casinos/Bingos		<input type="checkbox"/>	<input type="checkbox"/>
Donation from:		<input type="checkbox"/>	<input type="checkbox"/>
Donation from:		<input type="checkbox"/>	<input type="checkbox"/>
Donation from:		<input type="checkbox"/>	<input type="checkbox"/>
Grant from:		<input type="checkbox"/>	<input type="checkbox"/>
Grant from:		<input type="checkbox"/>	<input type="checkbox"/>
Grant from:		<input type="checkbox"/>	<input type="checkbox"/>
Sponsorship from:		<input type="checkbox"/>	<input type="checkbox"/>
Sponsorship from:		<input type="checkbox"/>	<input type="checkbox"/>
Sponsorship from:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Other:		<input type="checkbox"/>	<input type="checkbox"/>
Total (A)	\$ 0.00		

36. Provide any additional information that may assist in developing a better understanding of the organization or its services/programs during the grant review:

We are the only senior center in the Municipality that offers seniors the opportunity to attend activities and programs that we offer. Besides recreational, luncheons, social events, we have an income tax program, our Office Administrator/Coordinator is a commissioner of oaths that provides a free service to seniors.

37. Attachments

The following **MUST** accompany this application.

Failure to submit the following will result in this application being deemed incomplete.

- ☒ Financial Statements of **most recent** fiscal year end (Year end date must fall between July 1, 2018 and June 30, 2019)

The following is **OPTIONAL** to this application.

- ☒ Project Logic Model (if available)

Completed and Signed Applications are to be submitted:

Preference is By Email: CIP@rmwb.ca

OR

In Person or By Mail:

Community Investment Program
Community Services
Regional Municipality of Wood Buffalo
9909 Franklin Avenue
Fort McMurray, AB T9H 2K4

LATE or INCOMPLETE applications will not be processed
(Community Investment Program Policy FIN-220, Section 3.1.5)

Kitchen Program

Tablecloths	\$1,050.00
Cupstand	\$240.00
Glasses	\$850.00
Cupstand	\$1,200.00
Hot meal program	\$10,000.00
Tables 60"	\$3,600.00
Long tables 72"	\$8,200.00
Chairs no arms	\$4,000.00
Chairs with arms	\$2,500.00
Total	\$31,640.00

Promotional

Pamphlets	\$350.00
Pens, bags etc	\$4,000.00
Lunchboard signs	\$1,500.00
Calendars	\$11,000.00
Total	\$16,850.00

General Program

Computers	\$2,000.00
Business card laminatinmg sheet	\$160.00
Cork Board	\$1,200.00
New Sound System	\$8,000.00
Security Cameras	\$5,000.00
Friday Coffee Time	\$1,200.00
Picture Frames	\$500.00
Total	\$18,060.00

Volunteer Appreciation

Supper	\$2,400.00
Total	\$2,400.00

Bus Expenses \$10,000.00

Total **\$10,000.00**

Total Grant Request **\$78,950.00**



Golden Years Society Project Logic Model – Seniors Programs

INTENDED OUTCOMES

Provide programs for seniors that will help with their health and wellbeing and provide the fellowship that seniors enjoy

INTENDED OUTPUTS

Advertise our programs by our newsletter, facebook, website and announcements. As well as send out emails to let seniors know what is happening.

QUANTITATIVE INDICATORS

By the number of seniors that attend each program or activity

MEANS OF VERIFICATION

The number of seniors coming back to the programs or activities. To keep seniors healthy. When seniors are healthy, both mentally and physically, they come to the programs that we offer. If we did not have these programs or activities, there would be seniors that would isolated and depressed.

Fort McMurray Golden Years Society
Financial Statements
December 31, 2018

Management's Responsibility

To the Members of Fort McMurray Golden Years Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Board of Directors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

Mari-Lee Paluszak, Office Administrator/Coordinator

Independent Auditor's Report

To the Members of Fort McMurray Golden Years Society:

Qualified Opinion

We have audited the financial statements of Fort McMurray Golden Years Society (the "Society"), which comprise the statement of financial position as at December 31, 2018, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is common with many charitable organizations, the Society derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses and cash flows from operations for the years ended December 2018 and 2017, current assets as at December 31, 2018 and 2017, and net assets as at January 1 and December 31 for both the 2018 and 2017 years. Our audit opinion on the financial statements for the year ended December 31, 2017 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fort McMurray, Alberta

March 12, 2019

MNP LLP

Chartered Professional Accountants

MNP
LLP

Fort McMurray Golden Years Society
Statement of Financial Position

As at December 31, 2018

	2018	2017
Assets		
Current		
Cash and cash equivalents (Note 3)	134,300	123,620
Accounts receivable	5,135	7,067
Guaranteed investment certificate (Note 4)	342,460	337,000
Prepaid expenses	12,320	5,753
Goods and Services Tax receivable	-	428
	494,215	473,868
Capital assets (Note 5)	497,378	505,896
	991,593	979,764
Liabilities		
Current		
Accounts payable and accruals	17,458	15,980
Deferred revenue (Note 6)	55,861	77,105
Goods and Services Tax payable	703	-
	74,022	93,085
Contingency (Note 7)		
Net Assets		
Operating	420,193	380,783
Invested in capital assets	497,378	505,896
	917,571	886,679
	991,593	979,764

Approved on behalf of the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Statement of Operations

For the year ended December 31, 2018

	2018	2017
Revenue		
Grant revenue	132,674	116,954
Fundraising	95,769	70,998
Casino proceeds	39,451	22,982
Rental income	38,856	34,494
Donations	15,923	17,189
Interest	5,845	5,239
Memberships	4,845	4,155
	333,363	272,011
Expenses		
Wages and benefits	91,631	80,424
Hot lunch program costs	46,609	40,529
Repairs and maintenance	31,096	25,552
Utilities	22,822	22,347
Amortization	18,108	18,763
Office	15,506	16,766
Professional fees	12,810	12,810
Automotive	11,878	9,229
Insurance	10,398	10,064
Social events	9,482	8,899
Education and Senior Resource Committee Wellness	7,000	5,767
Advertising	4,996	4,241
Supplies	4,861	3,265
Volunteer appreciation	4,107	3,508
Goods and Services Tax	3,172	1,283
Red cross drop-in program	3,171	1,962
Telephone	2,619	1,999
Casino expenses	2,126	2,167
Bank charges and interest	79	77
	302,471	269,652
Excess of revenue over expenses before other items	30,892	2,359
Other items		
Loss on disposal of capital assets	-	(567)
Excess of revenue over expenses	30,892	1,792

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society
Statement of Changes in Net Assets

For the year ended December 31, 2018

	<i>Operating</i>	<i>Invested in property and equipment</i>	2018	2017
Net assets, beginning of year	380,783	505,896	886,679	884,887
Excess of revenue over expenses	30,892	-	30,892	1,792
Amortization of property and equipment	18,108	(18,108)	-	-
Capital asset purchases	(9,590)	9,590	-	-
Net assets, end of year	420,193	497,378	917,571	886,679

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society

Statement of Cash Flows

For the year ended December 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	30,892	1,792
Amortization	18,108	18,763
Loss on disposal of capital assets	-	567
	49,000	21,122
Changes in working capital accounts		
Accounts receivable	1,932	55,074
Goods and Services Tax receivable / payable	1,131	1,646
Prepaid expenses	(6,567)	(704)
Accounts payable and accruals	1,478	(90)
Deferred revenue	(21,244)	20,561
	25,730	97,609
Investing		
Purchase of capital assets	(9,590)	(7,445)
Guaranteed investment certificate	(5,460)	(109,833)
	(15,050)	(117,278)
Increase (decrease) in cash and cash equivalents	10,680	(19,669)
Cash and cash equivalents, beginning of year	123,620	143,289
Cash and cash equivalents, end of year (Note 3)	134,300	123,620

The accompanying notes are an integral part of these financial statements

Fort McMurray Golden Years Society
Notes to the Financial Statements
For the year ended December 31, 2018

1. Incorporation and nature of the Society

Fort McMurray Golden Years Society (the "Society") is a registered charity under the Income Tax Act and therefore is tax exempt.

The Society's purpose is to provide activities, recreation and entertainment for people over the age of fifty-five years, within the Regional Municipality of Wood Buffalo.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Revenue from rental agreements is recognized over the rental term.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and cash on hand. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash in Note 3.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Automotive	declining balance	30 %
Buildings	declining balance	2 %
Computer equipment	declining balance	20 %
Office equipment	declining balance	20 %
Equipment	declining balance	20 %

Contributed services

Volunteers contribute time each year to assist the Society in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

Fort McMurray Golden Years Society
Notes to the Financial Statements
For the year ended December 31, 2018

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

All financial instruments are initially recorded at their fair value except for certain related party transactions that are initially measured at their carrying or exchange amount in accordance with CPA 3840 *Related Party Transactions*.

The Society subsequently measures all of its financial assets and liabilities at cost or amortized cost, except for equity instruments that are quoted in an active market which are measured at fair value. Fair value is determined by published price quotations.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

The Society assesses impairment of all of its financial assets measured at cost or amortized cost when there are indicators of impairment. Any impairment which is not considered temporary is recognized in excess of revenue over expenses.

3. Cash and cash equivalents

	2018	2017
Unrestricted cash	104,593	91,080
Restricted cash	29,707	32,540
	134,300	123,620

The use of revenues from casinos is restricted to expenses approved by the Alberta Gaming and Liquor Commission. The Society defers unexpended revenues from casinos until the expenses, as approved by the Alberta Gaming and Liquor Commission, are incurred.

4. Guaranteed investment certificate

	2018	2017
GIC, bearing interest at 1.80% (2017 - 1.70%), maturing on January 18, 2020	230,973	227,000
GIC, bearing interest at 2.95% (2017 - 1.55%), maturing on July 10, 2021	61,162	60,000
GIC, bearing interest at 0.55% (2017 - 0.65%), maturing on January 22, 2019	50,325	50,000
	342,460	337,000

5. Capital assets

	Cost	Accumulated amortization	2018 Net book value	2017 Net book value
Automotive	71,822	70,403	1,419	2,028
Buildings	730,054	271,126	458,928	468,294
Computer equipment	9,364	4,406	4,958	4,218
Office equipment	49,537	35,527	14,010	17,218
Equipment	58,950	40,887	18,063	14,138
	919,727	422,349	497,378	505,896

Fort McMurray Golden Years Society
Notes to the Financial Statements
For the year ended December 31, 2018

6. Deferred revenue

	2018	2017
Alberta Council on Aging	399	500
Casino	29,707	32,540
Damage deposits	2,500	3,500
Hall rentals	8,350	8,850
Lakeland Contributions	6,621	2,866
Membership	2,530	1,425
Regional Municipality of Wood Buffalo	8,136	9,972
United Way of Fort McMurray	(2,382)	8,283
New Horizons	-	9,169
	55,861	77,105

7. Contingency

At December 31, 2018, there is one pending claim against the Society. Litigation is subject to many uncertainties, and the outcome of individual matters is not predictable with assurance. In the opinion of management, based on the advice and information provided by legal counsel, final determination of this litigation will not materially affect the Society's financial position or results of operations.

8. Income taxes

The Society is registered as a charitable organization under the Income Tax Act (the "Act") and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

9. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Society is exposed to interest rate price risk with respect to its guaranteed investment certificates.