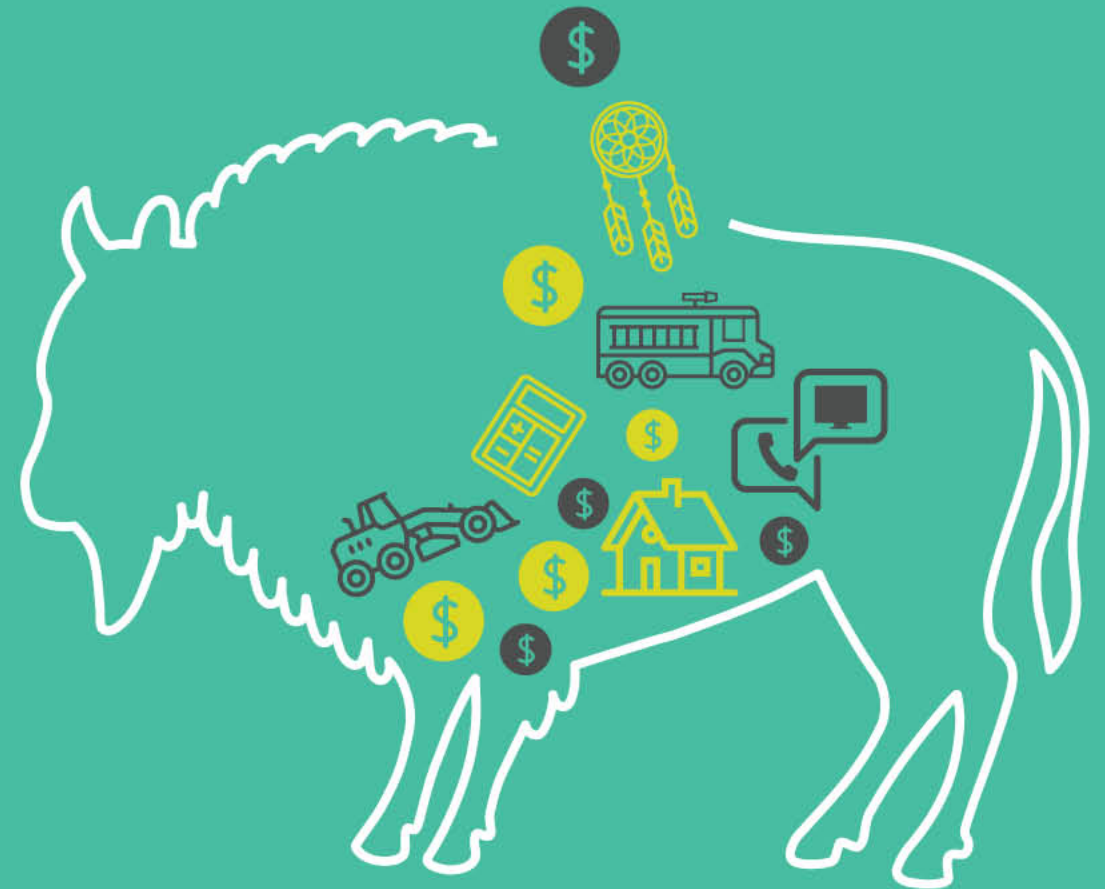


2018 Proposed Operating Budget

Department
Assessment & Taxation

Presenter
Philip Schofield, Regional Assessor

Date
February 7-10, 2018



Mandate

In accordance with provincially legislated standards, fairly and equitably apply a market value assessment to all property within the municipality in an open, honest and transparent manner demonstrating accountability with rate payers.

Assessment

Taxation



Department Operations at a Glance

What We Do:

Assessment & Taxation

- Mandated by provincial legislation to assess all property within the municipality at market value or regulated cost.
- Responsible for the annual notification of assessed value.
- Responsible for annual tax billing and monitoring the collection of property taxes.
- Key resource in the development of municipal taxation strategies.



Department Operations at a Glance

Assessment

- Collection and analysis of sales data within the municipality
- Collection of construction information within the municipality
- Mandated by provincial legislation to assess all property within the municipality at market value or regulated cost. Current municipal assessed value is \$58,558,176,800
- Report municipal assessments to the province for audit and equalization purposes
- Valuation and data collection of wildfire rebuilds
- Defend assessments when appealed



Department Operations at a Glance

Taxation

- Responsible for annual tax billing and monitoring the collection of property taxes
- Keep property owners' information up to date
- Key resource in the development of municipal taxation strategies



Operating Budget

	2017 Budget (\$M)	2017 Projections *	2018 Proposed Budget (\$M)	Net Change (\$M)
Revenue	0.2	0.2	0.2	0
Expenses	4.4	3.9	3.5	(0.4)
Net	(4.2)	(3.7)	(3.3)	(0.4)

* As at September 30, 2017



Net Expense Change

2017 Projection v. 2018 Proposed Budget

(\$ 377K)

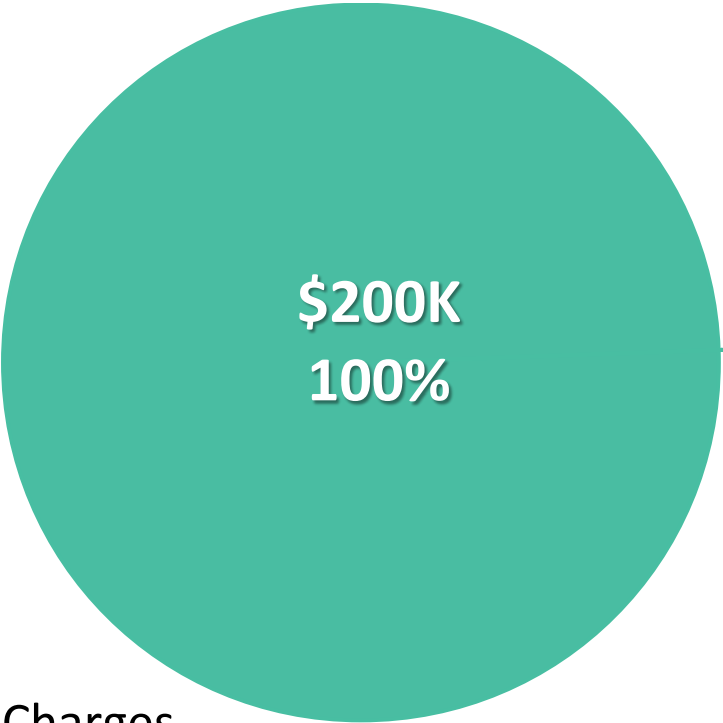
Expense Highlights:

- In 2018, we budgeted lower salaries, wages and benefits than 2017 (\$222K)
- Contracted & General Services (\$153K)
 - Transference of valuation responsibilities of Heavy Industrial properties to Municipal Affairs



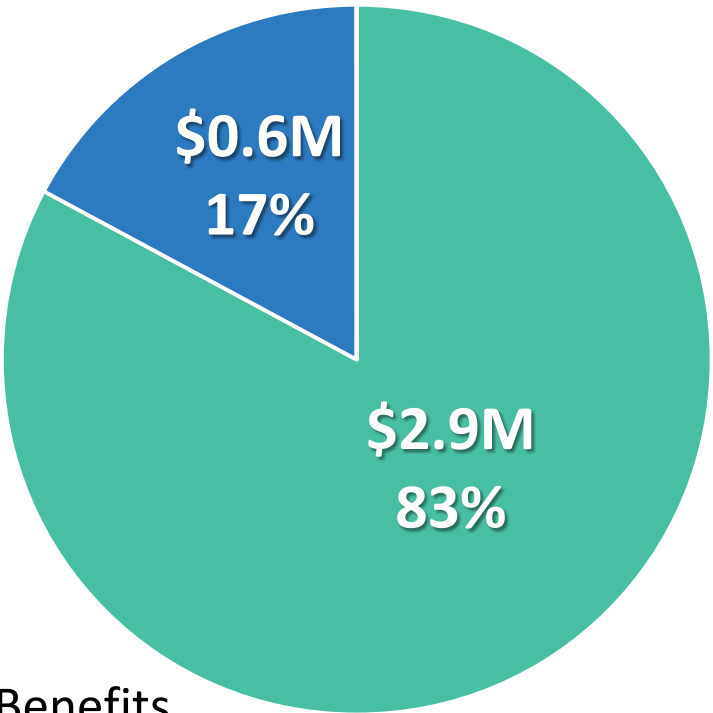
2018 Proposed Operating Budget

Revenues



- Sales & User Charges
- Licenses & Permits
- Fines
- Other Revenue

Expenses



- Salaries, Wages & Benefits
- Contracted & General Services
- Materials, Goods, Supplies & Utilities
- Other Expenses



Branch and Services Highlights *

- Assessment (\$ 2.0M)
- Office of the Regional Assessor (\$ 1.0M)
- Taxation (\$ 0.3M)

* Cost Net of Revenue



Questions?